

Appointment of Auditor

21 September 2023

Calculus VCT Plc (the "Company")

Change of Auditor

Following a formal selection process, the Board of Calculus VCT Plc has appointed Moore Kingston Smith ("MKS") as its new independent auditor with immediate effect. The Company elected to change auditors to MKS as the Board feel that MKS is a firm more suited to the size of Calculus VCT plc.

The Board has approved the appointment of MKS as the Company's auditor for the financial year ending 31 March 2024. The re-appointment of MKS for the financial year ending 31 March 2025 will be subject to approval by shareholders at the next Annual General Meeting of the Company to be held in 2024.

In accordance with Section 519 of the Companies Act 2006, the Company's previous auditor, BDO LLP, has deposited with the Company a statement confirming that there are no matters to be brought to the attention of the Company's Members or Creditors. A copy of their statement will be made public alongside the publication of the half-yearly Financial Report.

If you require further information, please contact Calculus Capital at info@calculuscapital.com

Calculus Capital

Company Secretary