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Calculus VCT plc

22 March 2022 Issue of Equity Total Voting Rights

The Board of Calculus VCT plc is pleased to announce that, in connection with the offer for subscription for Ordinary Shares of 1p each that opened on 13 September 2021 ("Offer"), an allotment of 2,245,500 Ordinary Shares ("New Shares") in respect of the 2021/2022 tax year has taken place today at an average issue price of 65.881 pence per share. Application for the New Shares to be admitted to the Official List of the FCA and to trading on the London Stock Exchange's main market for listed securities has been made and it is expected that admission will take place on or around 24 March 2022.

Following this allotment, the issued share capital and total voting rights of the Company comprises:

	Number of shares in issue	Voting rights	Votes per share
Ordinary shares of 1p each	46,719,766	46,719,766	1
Total voting rights	46,719,766	46,719,766	1

The above total number of voting rights should be used by shareholders as the denominator for calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

Calculus Capital Company Secretary

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